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MEMORANDUM

1 August 1949

TO : Executive  
FROM : Budget Officer  
SUBJECT: Shortage and/or Loss of Funds

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1. Attached are the papers relating to shortage and/or loss of funds at the [redacted] Station, OSO, and the [redacted] of the [redacted] OSO, which were forwarded to this office by the Chief, Confidential Funds Branch.

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2. The case involving the loss of funds by [redacted] of the [redacted] Station appears to be sufficiently complete to make a decision as to disposition and no further inquiry need be made as the case seems to have been thoroughly investigated by CID. However, in future cases of this kind and similar cases it would be preferable to have a signed statement by the individual responsible for the funds involved. It is recommended that the loss be written off by charging the [redacted] project as recommended by Chief of Station.

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3. It is recommended that no action be taken on the shortage of funds at the [redacted] at the present time. The Chief of the [redacted] is due to arrive in Washington the first week in August and it is felt that a signed statement should be obtained from him in addition to his verbal explanation. Also the Chief of the Foreign Branch concerned has written for additional information and it is believed that action should await the receipt of this additional information.

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Auth: 24 SEP 1978				

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E. R. SAUNDERS

17 August 1949

TO: Budget Officer

1. Approved.

2. Further recommendation will be made relative to the shortage of funds at the [redacted] on or before 1 September 1949.

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R. H. HILLENKOTTER  
Rear Admiral, USN

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